

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.12 TGJ (Klang)**

The audited income statements which are extracted from the audited financial statements of TGJ (Klang) for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	4,237,749	4,936,607	4,625,555
Cost of sales	(3,098,735)	(3,389,638)	(3,370,597)
Gross profit	1,139,014	1,546,969	1,254,958
Other income	18,194	25,331	22,259
Administration expenses	(796,616)	(854,801)	(705,442)
Selling and distribution expenses	(66,212)	(32,507)	(14,341)
Other operating expenses	(23,011)	(36,975)	(29,665)
Profit from operations	271,369	648,017	527,769
Finance cost	(20,935)	(26,819)	(39,876)
Profit before tax	250,434	621,198	487,893
Tax expense	(82,715)	(136,553)	(99,292)
Net profit for the financial year	167,719	484,645	388,601

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.12 TGJ (Klang) (Cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (Klang) as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED			
PROPERTY, PLANT AND EQUIPMENT	63,630	49,966	42,490
CURRENT ASSETS			
Inventories	1,485,932	1,106,487	1,109,644
Trade receivables	27,985	82,993	110,225
Other receivables, deposits and prepayments	76,918	360,780	497,192
Amount owing by holding company	932,733	1,239,181	1,975,351
Amounts owing by related companies	13,477	95,112	146,750
Fixed deposit with a licensed bank	-	-	100,000
Cash and bank balances	20,157	17,136	76,730
	2,557,202	2,901,689	4,015,892
LESS: CURRENT LIABILITIES			
Trade payables	289,566	70,579	113,464
Other payables, accruals and deposits	89,424	128,372	368,678
Amounts owing to related companies	85,638	86,522	236,813
Borrowings	600,000	600,000	729,112
Tax liabilities	4,424	30,093	18,523
	1,069,052	915,566	1,466,590
NET CURRENT ASSETS	1,488,150	1,986,123	2,549,302
	1,551,780	2,036,089	2,591,792
FINANCED BY			
SHARE CAPITAL	475,002	475,002	475,002
RETAINED PROFITS	1,066,219	1,550,864	1,939,465
SHAREHOLDERS' EQUITY	1,541,221	2,025,866	2,414,467
NON-CURRENT AND DEFERRED LIABILITIES			
Borrowings	-	-	166,247
Deferred tax liabilities	10,559	10,223	11,078
	1,551,780	2,036,089	2,591,792

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.13 TGJ (Sunway)**

The audited income statements which are extracted from the audited financial statements of TGJ (Sunway) for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	4,790,042	4,633,540	3,125,353
Cost of sales	(3,547,639)	(3,416,181)	(2,180,598)
Gross profit	1,242,403	1,217,359	944,755
Other operating income	54,426	21,966	16,447
Administration expenses	(956,640)	(918,170)	(807,611)
Selling and distribution expenses	(40,624)	(22,256)	(18,158)
Other operating expenses	(46,534)	(37,961)	(25,887)
Profit from operations	253,031	260,938	109,546
Finance cost	(38,631)	(54,211)	(51,484)
Profit before tax	214,400	206,727	58,062
Tax expense	(62,792)	(45,288)	(16,019)
Net profit for the financial year	151,608	161,439	42,043

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.13 TGJ (Sunway) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (Sunway) as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED			
PROPERTY, PLANT AND EQUIPMENT	171,614	142,917	119,155
CURRENT ASSETS			
Inventories	1,868,412	2,613,321	2,353,714
Trade receivables	180,735	92,020	139,255
Other receivables, deposits and prepayments	885,350	70,015	398,157
Tax recoverable	-	15,601	39,852
Cash and bank balances	78,888	61,574	47,928
	3,013,385	2,852,531	2,978,906
LESS: CURRENT LIABILITIES			
Trade payables	635,744	147,043	92,369
Other payables, accruals and deposits	167,159	96,348	147,089
Amounts owing to Directors	351,700	351,700	251,700
Bank borrowings	615,385	831,382	995,615
Tax liabilities	7,475	-	-
	1,777,463	1,426,473	1,486,773
NET CURRENT ASSETS	1,235,922	1,426,058	1,492,133
	1,407,536	1,568,975	1,611,288
FINANCED BY			
SHARE CAPITAL	1,000,000	1,000,000	1,000,000
RETAINED PROFITS	398,595	560,034	602,077
SHAREHOLDERS' EQUITY	1,398,595	1,560,034	1,602,077
DEFERRED LIABILITIES			
Deferred tax liabilities	8,941	8,941	9,211
	1,407,536	1,568,975	1,611,288

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.14 TGJ (PT)**

The audited income statements which are extracted from the audited financial statements of TGJ (PT) for the past two financial period/year are set out below:-

	Financial period/year	
	11.12.2003 to 31.12.2004 RM	1.1.2005 to 31.12.2005 RM
Revenue	3,567,466	9,411,577
Cost of sales	(2,615,853)	(6,919,841)
Gross profit	951,613	2,491,736
Administration expenses	(682,809)	(1,625,152)
Selling and distribution expenses	(56,540)	(34,962)
Other operating expenses	(91,284)	(118,090)
Profit from operations	120,980	713,532
Finance cost	(474)	(14,252)
Profit before tax	120,506	699,280
Tax expense	(32,087)	(157,310)
Net profit for the financial period/year	88,419	541,970

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.14 TGJ (PT) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (PT) as at the end of the financial years are set out below:-

	< --- As at 31 December --- >	
	2004 RM	2005 RM
ASSETS EMPLOYED		
PROPERTY, PLANT AND EQUIPMENT	331,804	447,006
CURRENT ASSETS		
Inventories	1,620,036	2,446,502
Trade receivables	145,531	48,093
Other receivables, deposits and prepayments	127,479	149,701
Cash and bank balances	77,111	54,559
	1,970,157	2,698,855
LESS: CURRENT LIABILITIES		
Trade payables	1,939,877	2,166,008
Other payables, accruals and deposits	126,465	128,037
Hire-purchase creditor	39,468	61,683
Tax liabilities	7,858	81,745
	2,113,668	2,437,473
NET CURRENT (LIABILITIES)/ASSETS	(143,511)	261,382
	188,293	708,388
FINANCED BY		
SHARE CAPITAL	2	2
RETAINED PROFIT	88,419	630,389
SHAREHOLDERS' EQUITY	88,421	630,391
NON CURRENT AND DEFERRED LIABILITIES		
Hire-purchase creditor	75,643	65,899
Deferred tax liabilities	24,229	12,098
	188,293	708,338

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.15 TGJ (JB)**

The audited income statements which are extracted from the audited financial statements of TGJ (JB) for the past two financial period/year are set out below:-

	Financial period/year	
	13.4.2004 to 31.12.2004 RM	1.1.2005 to 31.12.2005 RM
Revenue	-	601,007
Cost of sales	-	(429,557)
Gross profit	-	171,450
Administration expenses	(4,657)	(154,335)
Selling and distribution expenses	-	(3,114)
Other operating expenses	-	(54,227)
Loss from operations	(4,657)	(40,226)
Finance cost	-	(2,017)
Loss before tax	(4,657)	(42,243)
Tax income	-	11,198
Net loss for the financial period/year	(4,657)	(31,045)

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.15 TGJ (JB) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (JB) as at the end of the financial years are set out below:-

	<— As at 31 December —>	
	2004 RM	2005 RM
PROPERTY, PLANT AND EQUIPMENT	-	298,328
DEFERRED TAX ASSETS	-	11,198
CURRENT ASSETS		
Inventories	-	936,925
Trade receivables	-	10,461
Other receivables, deposits and prepayments	2	143,427
Cash and bank balance	1,971	8,794
	1,973	1,099,607
LESS: CURRENT LIABILITIES		
Trade payables	-	1,217,491
Other payables, accruals and deposits	6,628	71,800
Hire-purchase creditors	-	49,603
	6,628	1,338,894
NET CURRENT LIABILITIES	(4,655)	(239,287)
NET (LIABILITIES)/ASSETS	(4,655)	70,239
REPRESENTED BY		
SHARE CAPITAL	2	2
ACCUMULATED LOSSES	(4,657)	(35,702)
CAPITAL DEFICIENCY	(4,655)	(35,700)
LONG TERM LIABILITY		
Hire-purchase creditors	-	105,939
	(4,655)	70,239

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.16 TWF

The audited income statements which are extracted from the audited financial statements of TWF for the past two financial period/year are set out below:-

	Financial period/year	
	15.4.2004 to 31.12.2004 RM	1.1.2005 to 31.12.2005 RM
Revenue	-	-
Administration expenses	(4,427)	(3,185)
Net loss for the financial period/year	(4,427)	(3,185)

The audited balance sheet which are extracted from the audited financial statements of TWF as at the end of the financial years are set out below:-

	< --- As at 31 December --- >	
	2004 RM	2005 RM
CURRENT ASSET		
Cash in hand	2	104
LESS: CURRENT LIABILITIES		
Sundry payable and accruals	4,427	7,612
NET CURRENT LIABILITIES	(4,425)	(7,508)
REPRESENTED BY		
SHARE CAPITAL	2	104
ACCUMULATED LOSS	(4,427)	(7,612)
CAPITAL DEFICIENCY	(4,425)	(7,508)

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.17 THJ**

The audited income statements which are extracted from the audited financial statements of THJ for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	945,205	4,770,890	4,933,734
Cost of sales	(563,777)	(3,583,711)	(3,738,316)
Gross profit	381,428	1,187,179	1,195,418
Other operating income	20,277	47,820	54,377
Administration expenses	(222,863)	(877,851)	(914,799)
Selling and distribution expenses	(78,527)	(82,890)	(38,939)
Other operating expenses	(54,962)	(13,676)	-
Profit from operations	45,353	260,582	296,057
Finance costs	(19,587)	(53,018)	(58,866)
Profit before tax	25,766	207,564	237,191
Tax expense	(43,200)	(22,642)	(40,543)
Net (loss)/profit for the financial year	(17,434)	184,922	196,648

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.17 THJ (cont'd)

The audited balance sheets which are extracted from the audited financial statements of THJ as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED			
PROPERTY, PLANT AND EQUIPMENT	210,609	210,695	377,720
CURRENT ASSETS			
Inventories	1,495,646	743,600	445,303
Trade receivables	83,277	106,112	221,523
Other receivables, deposits and prepayments	141,763	673,591	1,005,417
Amount owing by immediate holding company	357,969	-	1,791
Fixed deposit with a licensed bank	301,850	443,992	577,452
Cash and bank balances	8,031	13,250	76,959
	2,388,536	1,980,545	2,328,445
LESS: CURRENT LIABILITIES			
Trade payables	507,582	96,646	176,833
Other payables, accruals and deposits	424,347	138,909	429,916
Amount owing to immediate holding company	-	107,850	-
Amount owing to a director	-	-	80,000
Borrowings	1,141,450	1,150,865	1,032,941
Tax liabilities	29,000	15,104	15,653
	2,102,379	1,509,374	1,735,343
NET CURRENT ASSETS	286,157	471,171	593,102
	496,766	681,866	970,822
FINANCED BY			
SHARE CAPITAL	500,000	500,000	500,000
(ACCUMULATED LOSSES)/ RETAINED PROFITS	(17,434)	167,488	364,136
SHAREHOLDERS' EQUITY	482,566	667,488	864,136
NON-CURRENT LIABILITIES			
Borrowings	-	-	93,306
Deferred tax liabilities	14,200	14,378	13,380
	496,766	681,866	970,822

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.18 CP**

The audited income statements which are extracted from the audited financial statements of CP for the past three financial period/years are set out below:-

	Financial period/years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	3,106,423	3,936,476	4,021,104
Cost of sales	(2,169,562)	(2,965,411)	(2,859,664)
Gross profit	936,861	971,065	1,161,440
Other operating income	-	3,303	-
Administration expenses	(806,880)	(789,010)	(833,662)
Selling and distribution expenses	(67,669)	(21,042)	(5,825)
Other operating expenses	(48,211)	(26,355)	(35,292)
Profit before tax	14,101	137,961	286,661
Tax expense	(10,000)	(34,327)	(72,781)
Net profit for the financial year	4,101	103,634	213,880

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.18 CP (cont'd)**

The audited balance sheets which are extracted from the audited financial statements of CP as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED			
PROPERTY, PLANT AND EQUIPMENT	147,484	126,031	295,112
CURRENT ASSETS			
Inventories	1,284,270	1,399,175	2,017,005
Trade receivables	47,981	26,736	80,530
Other receivables, deposits and prepayments	54,534	59,507	317,888
Cash and bank balances	43,475	71,705	41,236
	1,430,260	1,557,123	2,456,659
LESS: CURRENT LIABILITIES			
Trade payables	1,244,470	1,196,225	1,971,138
Other payables, accruals and deposits	319,073	338,101	426,525
Tax liabilities	5,000	29,792	4,832
	1,568,543	1,564,118	2,402,495
NET CURRENT (LIABILITIES)/ASSETS	(138,283)	(6,995)	54,164
	9,201	119,036	349,276
FINANCED BY			
SHARE CAPITAL	100	100	100
RETAINED PROFITS	4,101	107,735	321,615
SHAREHOLDERS' EQUITY	4,201	107,835	321,715
DEFERRED LIABILITIES			
Deferred tax liabilities	5,000	11,201	27,561
	9,201	119,036	349,276

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.19 My Diamond**

The audited income statements which are extracted from the audited financial statements of My Diamond for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	8,258,010	19,115,296	13,425,609
Cost of sales	(5,580,878)	(13,115,082)	(8,310,537)
Gross profit	2,677,132	6,000,214	5,115,072
Other operating income	788	59,429	132,886
Administration expenses	(2,031,474)	(4,612,495)	(4,107,955)
Selling and distribution expenses	(355,362)	(679,832)	(479,267)
Other operating expenses	(99,458)	(295,769)	(22,569)
Profit from operations	191,626	471,547	638,167
Finance costs	-	(94,905)	(147,230)
Profit before tax	191,626	376,642	490,937
Tax expense	(175,937)	(100,946)	(96,646)
Net profit for the financial year	15,689	275,696	394,291

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.19 My Diamond (cont'd)

The audited balance sheets which are extracted from the audited financial statements of My Diamond as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED			
PROPERTY, PLANT AND EQUIPMENT	964,964	1,321,242	1,195,642
CURRENT ASSETS			
Inventories	2,970,278	1,447,551	738,755
Trade receivables	1,262,833	247,217	1,535,202
Other receivables, deposits and prepayments	962,423	951,265	1,735,845
Fixed deposit with a licensed bank	-	500,000	838,367
Cash and bank balances	183,193	45,549	98,829
	5,378,727	3,191,582	4,946,998
LESS: CURRENT LIABILITIES			
Trade payables	4,325,516	152,573	152,077
Other payables, accruals and deposits	1,594,736	1,359,882	1,304,789
Amount owing to directors	-	117,844	66,150
Borrowings	-	1,922,936	3,288,340
Tax liabilities	66,729	54,114	50,235
	5,986,981	3,607,349	4,861,591
NET CURRENT (LIABILITIES)/ASSETS	(608,254)	(415,767)	85,407
	356,710	905,475	1,281,049
FINANCED BY			
SHARE CAPITAL	270,000	500,000	500,000
RETAINED PROFITS	11,921	287,617	681,908
SHAREHOLDERS' EQUITY	281,921	787,617	1,181,908
DEFERRED LIABILITIES			
Deferred tax liabilities	74,789	117,858	99,141
	356,710	905,475	1,281,049

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.20 TGJ (MJ)**

The audited income statements which are extracted from the audited financial statements of TGJ (MJ) for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	2,282,202	2,329,701	3,148,493
Cost of sales	(1,808,885)	(1,902,069)	(2,638,776)
Gross profit	473,317	427,632	509,717
Other operating income	1,091	1,337	1,409
Administration and operating expenses	(162,346)	(135,535)	(154,896)
Selling and distribution expenses	(223,322)	(176,472)	(213,517)
Other operating expenses	(1,925)	(433)	(17,262)
Profit from operations	86,815	116,529	125,451
Finance costs	(22,486)	(20,326)	(20,282)
Profit before taxation	64,329	96,203	105,169
Taxation	(30,151)	(5,289)	(22,202)
Profit after taxation	34,178	90,914	82,967

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.20 TGJ (MJ) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (MJ) as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON CURRENT ASSETS			
Property, plant and equipment	141,021	118,129	107,018
Investment in subsidiary companies	940,000	940,000	940,000
	1,081,021	1,058,129	1,047,018
CURRENT ASSETS			
Inventories	1,680,359	1,771,012	1,884,922
Trade receivables	1,628,372	81,164	85,494
Sundry receivables	112,996	-	82,883
Sundry deposits and prepayments	38,382	53,530	54,138
Amount owing by a Director	8,984	8,984	146,536
Amount owing by a subsidiary company	207,302	208,014	-
Taxation	-	479	-
Cash and bank balances	100,072	66,806	28,324
	3,776,467	2,189,989	2,282,297
CURRENT LIABILITIES			
Trade payables	1,964,667	546,405	743,046
Sundry payables and accruals	970,257	656,788	496,228
Deposits received	1,658	4,961	3,276
Amount owing to subsidiary companies	222,596	269,005	218,823
Taxation	5,702	-	5,790
Bank borrowings	599,000	588,000	598,000
	3,763,880	2,065,159	2,065,163
NET CURRENT ASSETS	12,587	124,830	217,134
	1,093,608	1,182,959	1,264,152
FINANCED BY:-			
SHARE CAPITAL	300,000	300,000	300,000
RETAINED EARNINGS	784,416	875,330	958,297
SHAREHOLDERS' EQUITY	1,084,416	1,175,330	1,258,297
NON-CURRENT LIABILITIES			
Deferred taxation	9,192	7,629	5,855
	1,093,608	1,182,959	1,264,152

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.21 TGJ (SA)**

The audited income statements of TGJ (SA) for the past three financial years are set out below:- which are extracted from the audited financial statements

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	2,707,592	4,057,647	2,809,267
Cost of sales	(2,242,188)	(3,443,270)	(2,333,307)
Gross profit	465,404	614,377	475,960
Other operating income	27,570	82,188	32,850
Administrative and operating expenses	(130,514)	(131,790)	(117,428)
Selling and promotion expenses	(238,428)	(367,177)	(249,181)
Other operating expenses	(4,351)	(4,818)	(15,084)
Profit from operations	119,681	192,780	127,117
Finance costs	(37,383)	(21,450)	(23,743)
Profit before taxation	82,298	171,330	103,374
Taxation	(15,168)	(32,903)	(21,160)
Profit after taxation	67,130	138,427	82,214

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.21 TGJ (SA) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (SA) as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON CURRENT ASSETS			
Property, plant and equipment	141,149	108,120	96,195
Investment property	380,339	380,339	380,339
	521,488	488,459	476,534
CURRENT ASSETS			
Inventories	1,778,845	1,374,156	1,670,869
Trade receivables	370,121	741,681	55,383
Sundry receivables	387,373	380,949	53,184
Sundry deposits and prepayments	46,712	50,458	42,266
Amount owing by related companies	26,902	72,702	-
Taxation prepaid	27,491	26,249	46,759
Cash and bank balances	37,074	22,994	18,075
	2,674,518	2,669,189	1,886,536
CURRENT LIABILITIES			
Trade payables	1,224,715	1,431,112	429,571
Sundry payables and accruals	318,932	123,532	150,708
Deposits received	15,112	12,524	13,355
Amount owing to related companies	178,053	-	151,469
Amount owing to holding company	207,301	208,014	210,310
Amount owing to directors	12,229	206	-
Bankers' acceptance	299,000	300,000	247,000
Bank overdraft	124,883	128,967	125,643
	2,380,225	2,204,355	1,328,056
NET CURRENT ASSETS	294,293	464,834	558,480
	815,781	953,293	1,035,014
FINANCED BY:-			
SHARE CAPITAL	500,000	500,000	500,000
RETAINED EARNINGS	306,484	444,911	527,125
SHAREHOLDERS' EQUITY	806,484	944,911	1,027,125
NON-CURRENT LIABILITIES			
Deferred taxation	9,297	8,382	7,889
	815,781	953,293	1,035,014

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.22 TGJ (Subang)**

The audited income statements which are extracted from the audited financial statements of TGJ (Subang) for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	4,365,130	5,569,995	6,018,750
Cost of sales	(3,320,881)	(4,278,055)	(4,708,624)
Gross profit	1,044,249	1,291,940	1,310,126
Other operating income	14,170	10,360	18,007
Administrative and operating expenses	(302,813)	(320,168)	(320,083)
Selling and distribution expenses	(423,876)	(441,479)	(442,655)
Other operating expenses	(8,745)	(4,602)	(16,893)
Profit from operations	322,985	536,051	548,502
Finance costs	(55,987)	(71,206)	(72,489)
Profit before taxation	266,998	464,845	476,013
Taxation	(79,640)	(104,172)	(103,506)
Profit after taxation	187,358	360,673	372,507

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.22 TGJ (Subang) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (Subang) as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON-CURRENT ASSETS			
Property, plant and equipment	737,457	707,918	679,578
CURRENT ASSETS			
Inventories	1,918,481	2,501,042	2,408,428
Trade receivables	485,338	27,130	31,326
Sundry receivables	1,235,569	63,102	55,676
Sundry deposits and prepayments	23,390	27,652	27,822
Amount owing by holding company	188,900	253,123	113,579
Amount owing by related company	-	-	134,798
Interest receivable	-	-	2,619
Fixed deposit	312,000	321,360	335,548
Cash and bank balances	20,300	24,749	59,459
	4,183,978	3,218,158	3,169,255
CURRENT LIABILITIES			
Trade payables	920,524	296,860	393,561
Sundry payables and accruals	1,049,581	323,418	98,327
Deposits received	8,529	6,964	10,904
Amount owing to related company	834,344	854,295	475,934
Bank borrowings	927,617	917,479	1,015,908
Taxation	25,339	34,190	15,318
	3,765,934	2,433,206	2,009,952
NET CURRENT ASSETS	418,044	784,952	1,159,303
	1,155,501	1,492,870	1,838,881
FINANCED BY:-			
SHARE CAPITAL	500,000	500,000	500,000
RETAINED EARNINGS	471,460	832,133	1,204,640
SHAREHOLDERS' EQUITY	971,460	1,332,133	1,704,640
NON-CURRENT LIABILITIES			
Term loan	173,440	151,120	126,915
Deferred taxation	10,601	9,617	7,326
	1,155,501	1,492,870	1,838,881

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.23 TGJ (IOI)**

The audited income statements which are extracted from the audited financial statements of TGJ (IOI) for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	4,709,475	4,244,820	4,798,815
Cost of sales	(3,702,179)	(3,360,060)	(3,881,312)
Gross profit	1,007,296	884,760	917,503
Other operating income	9,965	9,029	10,066
Administrative and operating expenses	(207,938)	(168,131)	(185,363)
Selling and distribution expenses	(453,566)	(399,588)	(409,145)
Other operating expenses	(1,550)	-	(14,879)
Profit from operations	354,207	326,070	318,182
Finance costs	(22,768)	(22,467)	(27,120)
Profit before taxation	331,439	303,603	291,062
Taxation	(87,215)	(63,034)	(60,465)
Profit after taxation	244,224	240,569	230,597

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.23 TGJ (IOI) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (IOI) as at the end of the financial years are set out below:-

	As at 31 December		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON-CURRENT ASSETS			
Property, plant and equipment	214,412	178,310	140,248
CURRENT ASSETS			
Inventories	2,431,879	2,673,339	2,656,657
Trade receivables	711,708	454,468	172,797
Sundry receivables	1,123,884	216,827	-
Sundry deposits and prepayments	49,061	49,061	47,718
Amount owing by related company	1,012,396	854,295	492,605
Amount owing by holding company	33,696	15,882	315,554
Fixed deposit with a licensed bank	208,000	214,240	223,677
Tax prepaid	27,152	33,530	44,966
Cash and bank balances	42,460	30,923	21,350
	5,640,236	4,542,565	3,975,324
CURRENT LIABILITIES			
Trade payables	3,134,355	1,826,901	1,546,534
Sundry payables and accruals	699,003	605,300	301,153
Loan payable	62,560	62,560	57,347
Deposit received	8,101	5,022	7,409
Amount owing to related company	26,902	72,702	-
Amount owing to a director	20,035	138,332	-
Bank borrowings	582,829	513,430	535,397
	4,533,785	3,224,247	2,447,840
NET CURRENT ASSETS			
	1,106,451	1,318,318	1,527,484
	1,320,863	1,496,628	1,667,732
FINANCED BY:-			
SHARE CAPITAL			
	500,000	500,000	500,000
RETAINED EARNINGS			
	684,256	924,825	1,155,422
SHAREHOLDERS' EQUITY			
	1,184,256	1,424,825	1,655,422
NON-CURRENT LIABILITIES			
Loan payable	119,907	57,347	-
Deferred taxation	16,700	14,456	12,310
	1,320,863	1,496,628	1,667,732

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.24 TGJ (WM)**

The audited income statements which are extracted from the audited financial statements of TGJ (WM) for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	2,710,754	3,295,825	4,167,546
Cost of sales	(2,153,469)	(2,648,796)	(3,454,343)
Gross profit	557,285	647,029	713,203
Other operating income	2,046	7,475	7,084
Administrative and operating expenses	(172,486)	(135,167)	(146,724)
Selling and promotion expenses	(329,090)	(408,467)	(437,888)
Other operating expenses	-	(557)	(18,945)
Profit from operations	57,755	110,313	116,730
Finance costs	-	-	(12,346)
Profit before taxation	57,755	110,313	104,384
Taxation	(11,828)	(23,834)	(20,933)
Profit after taxation	45,927	86,479	83,451

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.24 TGJ (WM) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (WM) as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON-CURRENT ASSETS			
Property, plant and equipment	116,592	114,453	99,082
CURRENT ASSETS			
Inventories	1,721,653	2,066,948	2,271,429
Trade receivables	111,952	59,611	54,141
Sundry receivables	1,008,656	47,951	20,726
Sundry deposits and prepayments	55,933	56,433	55,970
Tax prepaid	16,322	6,205	11,551
Interest receivables	-	-	6,184
Fixed deposit with a licensed bank	-	-	200,000
Cash and bank balances	32,812	14,670	74,271
	2,947,328	2,251,818	2,694,272
CURRENT LIABILITIES			
Trade payables	299,273	353,551	463,394
Sundry payables and accruals	8,998	31,779	88,000
Amount owing to holding company	2,241,820	1,348,997	984,499
Amount owing to related company	164,054	193,376	45,514
Amount owing to a Director	200	-	-
Deposits received	2,030	3,210	4,594
Bank overdraft - unsecured	-	2,234	-
Bankers acceptance	-	-	392,000
	2,716,375	1,933,147	1,978,001
NET CURRENT ASSETS			
	230,953	318,671	716,271
	347,545	433,124	815,353
FINANCED BY:-			
SHARE CAPITAL			
	200,000	200,000	500,000
RETAINED EARNINGS			
	134,545	221,024	304,475
SHAREHOLDERS' EQUITY			
	334,545	421,024	804,475
NON-CURRENT LIABILITIES			
Deferred taxation	13,000	12,100	10,878
	347,545	433,124	815,353

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.25 TGJ (KL)**

The audited income statements which are extracted from the audited financial statements of TGJ (KL) for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	5,443,072	6,714,888	6,050,128
Cost of sales	(4,445,778)	(5,612,717)	(5,126,534)
Gross profit	997,294	1,102,171	923,594
Other operating income	139,578	184,337	194,971
Administrative and operating expenses	(270,066)	(246,374)	(236,350)
Selling and promotion expenses	(427,036)	(317,053)	(221,269)
Other operating expenses	(10,554)	(20,593)	(22,810)
Profit from operations	429,216	702,488	638,136
Finance costs	(72,655)	(166,027)	(170,285)
Profit before taxation	356,561	536,461	467,851
Taxation	(126,054)	(98,364)	(106,362)
Profit after taxation	230,507	438,097	361,489

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.25 TGJ (KL) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (KL) as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON CURRENT ASSETS			
Property, plant and equipment	249,024	227,175	181,785
Investment property	1,000,000	1,230,000	3,000,000
Loan receivable	375,000	375,000	240,306
	1,624,024	1,832,175	3,422,091
CURRENT ASSETS			
Inventories	2,379,124	1,479,848	1,904,832
Trade receivables	182,733	549,819	754,779
Other receivables, deposits and prepayments	479,832	381,213	254,989
Amount owing by holding company	768,110	345,881	528,606
Amount owing by related company	164,054	193,376	45,514
Fixed deposit with a licensed bank	562,000	581,076	804,033
Interest receivable	-	-	7,819
Cash and bank balances	36,563	50,080	38,997
	4,572,416	3,581,293	4,339,569
CURRENT LIABILITIES			
Trade payables	523,770	537,321	9,128
Other payables and accruals	1,330,251	54,300	23,403
Bank borrowings	1,118,853	1,000,267	1,680,560
Lease payables	38,391	51,693	26,099
Deposits received	9,778	8,936	13,713
Amount owing to a director	97,094	97,590	264,844
Taxation	40,902	40,889	6,634
	3,159,039	1,790,996	2,024,381
NET CURRENT ASSETS	1,413,377	1,790,297	2,315,188
	3,037,401	3,622,472	5,737,279
FINANCED BY:-			
SHARE CAPITAL	300,000	300,000	300,000
RETAINED PROFITS	1,468,570	1,906,667	2,268,156
REVALUATION RESERVE	174,732	393,232	2,065,995
SHAREHOLDERS' EQUITY	1,943,302	2,599,899	4,634,151
NON CURRENT LIABILITIES			
Lease payables	51,188	27,208	1,108
Term loan	1,000,000	964,651	969,466
Deferred taxation	42,911	30,714	132,554
	3,037,401	3,622,472	5,737,279

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.26 TGJ (SK)**

The audited income statements which are extracted from the audited financial statements of TGJ (SK) for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	3,157,568	4,333,631	4,289,244
Cost of sales	(2,530,971)	(3,303,708)	(3,382,265)
Gross profit	626,597	1,029,923	906,979
Other operating income	-	7,400	12,239
Administrative and operating expenses	(261,825)	(365,060)	(238,183)
Selling and promotion expenses	(323,757)	(536,836)	(489,664)
Other operating expenses	(437)	(13,613)	(28,504)
Profit from operations	40,578	121,814	162,867
Finance costs	(16,708)	(114,608)	(147,617)
Profit before taxation	23,870	7,206	15,250
Taxation	-	(24,015)	(20,979)
Profit / (loss) after taxation	23,870	(16,809)	(5,729)

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.26 TGJ (SK) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (SK) as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON-CURRENT ASSETS			
Property, plant and equipment	283,123	1,008,045	965,999
CURRENT ASSETS			
Inventories	2,933,375	2,594,525	2,631,013
Trade receivables	687,081	1,172,758	399,189
Sundry receivables	356,998	807,495	209,143
Sundry deposits and prepayments	66,081	51,233	69,897
Amount owing by Directors	261,911	502,983	430,959
Amount owing by shareholders	-	22,068	121,695
Fixed deposit with a licensed bank	-	207,400	211,851
Taxation prepaid	5,304	9,065	-
Cash and bank balances	171,494	12,840	7,713
	4,482,244	5,380,367	4,081,460
CURRENT LIABILITIES			
Trade payables	3,452,452	3,356,780	2,109,406
Sundry payables and accruals	243,651	486,617	611,128
Hire purchase payables	81,328	81,328	60,439
Deposits received	2,918	1,886	10,863
Bank borrowings	-	1,072,285	1,071,631
Taxation	-	-	13,714
	3,780,349	4,998,896	3,877,181
NET CURRENT ASSETS	701,895	381,471	204,279
	985,018	1,389,516	1,170,278
FINANCED BY:-			
SHARE CAPITAL	500,000	610,340	610,340
ACCUMULATED LOSSES	(31,749)	(48,558)	(54,287)
SHAREHOLDERS' EQUITY	468,251	561,782	556,053
NON CURRENT LIABILITIES			
Hire purchase payables	141,767	60,439	-
Term loan	-	371,000	356,144
Loan payable	375,000	375,000	240,521
Deferred tax	-	21,295	17,560
	985,018	1,389,516	1,170,278

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.27 TGJ (RW)**

The audited income statements which are extracted from the audited financial statements of TGJ (RW) for the past three financial period/years are set out below:-

	Financial period/years ended 31 December		
	30.10.2002 to 31.12.2003 RM	2004 RM	2005 RM
Revenue	2,309,784	3,499,161	2,155,873
Cost of sales	(1,897,942)	(3,140,604)	(1,870,125)
Gross profit	411,842	358,557	285,748
Other operating income	-	7,050	9,794
Administrative and operating expenses	(123,809)	(88,476)	(44,931)
Selling and promotion expenses	(286,927)	(235,853)	(101,609)
Other operating expenses	(4,640)	(11,501)	(12,985)
(Loss) / profit from operations	(3,534)	29,777	136,017
Finance costs	(3,183)	(23,633)	(32,307)
(Loss) / profit before taxation	(6,717)	6,144	103,710
Taxation	(2,860)	(4,508)	(25,959)
(Loss) / profit after taxation	(9,577)	1,636	77,751

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.27 TGJ (RW) (cont'd)

The audited balance sheets which are extracted from the audited financial statements of TGJ (RW) as at the end of the financial years are set out below:-

	As at 31 December		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON-CURRENT ASSETS			
Property, plant and equipment	124,894	144,659	136,981
CURRENT ASSETS			
Inventories	1,659,311	1,136,730	435,567
Trade receivables	410,620	1,026,919	385,792
Sundry receivables, deposits and prepayments	386,116	359,444	61,521
Amount due from a Director	26,235	94,294	246,620
Interest receivable	-	6,000	6,959
Fixed deposit with a licensed bank	-	200,000	207,402
Tax prepaid	3,150	6,203	-
Cash and bank balances	17,870	7,319	-
	2,503,302	2,836,909	1,343,861
CURRENT LIABILITIES			
Trade payables	1,972,610	1,940,013	149,797
Sundry payables and accruals	78,357	13,982	205,300
Deposit received	24,243	32,462	32,204
Hire purchase payable	22,389	22,388	14,926
Bankers acceptance	-	300,000	300,000
Bank overdraft	-	159,168	180,126
Taxation	-	-	20,732
	2,097,599	2,468,013	903,085
NET CURRENT ASSETS			
	405,703	368,896	440,776
	530,597	513,555	577,757
FINANCED BY:-			
SHARE CAPITAL			
	500,000	500,000	500,000
(ACCUMULATED LOSSES)/ RETAINED EARNINGS			
	(9,577)	(7,941)	69,810
SHAREHOLDERS' EQUITY			
	490,423	492,059	569,810
NON-CURRENT LIABILITIES			
Hire purchase payable	37,314	14,926	-
Deferred taxation	2,860	6,570	7,947
	530,597	513,555	577,757

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.28 SRT**

The audited income statements which are extracted from the audited financial statements of SRT for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	4,162,658	3,182,356	4,451,121
Cost of sales	(3,805,261)	(2,798,319)	(4,064,299)
Gross profit	357,397	384,037	386,822
Other operating income	12,000	16,806	23,383
Administrative and operating expenses	(83,254)	(68,510)	(66,082)
Selling and distribution expenses	(2,699)	(1,400)	(16,037)
Other operating expenses	(2,520)	(3,305)	(6,491)
Profit from operations	280,924	327,628	321,595
Finance costs	(59,988)	(65,573)	(66,365)
Profit before taxation	220,936	262,055	255,230
Taxation	(63,020)	(57,606)	(61,419)
Profit after taxation	157,916	204,449	193,811

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.28 SRT (cont'd)

The audited balance sheets which are extracted from the audited financial statements of SRT as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON-CURRENT ASSETS			
Property, plant and equipment	10,966	8,726	9,620
Investment in associated companies	519,994	519,994	519,994
	530,960	528,720	529,614
CURRENT ASSETS			
Inventories	3,345	6,170	-
Trade receivables	2,376,646	2,147,814	2,638,646
Sundry receivables	719,191	994,286	528,191
Sundry deposits and prepayments	1,300	2,300	800
Amount owing by associated companies	666,457	279,490	119,128
Interest receivable	-	-	6,633
Fixed deposit with a licensed bank	412,000	427,276	443,085
Cash and bank balance	1,749	-	149,285
	4,180,688	3,857,336	3,885,768
CURRENT LIABILITIES			
Trade payables	-	598	9,412
Sundry payables and accruals	413,882	218,749	70,961
Amount owing to a director	6,707	7,609	29,058
Bank borrowings	1,192,781	870,597	835,669
Taxation	42,363	28,311	16,805
	1,655,733	1,125,864	961,905
NET CURRENT ASSETS			
	2,524,955	2,731,472	2,923,863
	3,055,915	3,260,192	3,453,477
FINANCED BY:-			
SHARE CAPITAL			
	345,000	345,000	345,000
RETAINED EARNINGS			
	2,709,015	2,913,464	3,107,275
SHAREHOLDERS' EQUITY			
	3,054,015	3,258,464	3,452,275
NON-CURRENT LIABILITIES			
Deferred taxation	1,900	1,728	1,202
	3,055,915	3,260,192	3,453,477

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.29 Soon Hin**

The audited income statements which are extracted from the audited financial statements of Soon Hin for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	12,274,839	12,963,881	18,131,776
Cost of sales	(11,316,369)	(11,987,945)	(17,044,392)
Gross profit	958,470	975,936	1,087,384
Other operating income	225,573	338,245	283,369
Administrative and operating expenses	(244,804)	(369,310)	(355,435)
Other operating expenses	(25,367)	(61,061)	(57,759)
Profit from operations	913,872	883,810	957,559
Finance costs	(220,625)	(216,567)	(251,396)
Profit before taxation	693,247	667,243	706,163
Taxation	(220,427)	(178,295)	(197,287)
Profit after taxation	472,820	488,948	508,876

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.29 Soon Hin (cont'd)

The audited balance sheets which are extracted from the audited financial statements of Soon Hin as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON-CURRENT ASSETS			
Property, plant and equipment	226,926	215,871	274,774
Investment properties	2,171,185	2,171,185	4,320,464
Investment in subsidiary companies	371,784	371,784	671,784
	2,769,895	2,758,840	5,267,022
CURRENT ASSETS			
Inventories	389,277	486,304	544,008
Trade receivables	9,950,249	6,329,326	6,049,193
Sundry receivables, deposits and prepayments	872,029	1,712,317	1,538,121
Amount owing by a subsidiary company	2,241,820	1,348,997	984,499
Amount owing by Directors	-	-	37,109
Fixed deposit s	-	-	200,000
Interest receivable	-	-	2,149
Cash in hand	2,430	2,826	1,767
	13,455,805	9,879,770	9,356,846
CURRENT LIABILITIES			
Trade payables	5,646,941	2,871,497	2,243,212
Sundry payables and accruals	2,288,486	1,789,518	183,505
Deposit received	42,500	52,500	52,500
Amount owing to a subsidiary company	768,111	345,881	528,606
Amount owing to Directors	254,226	248,226	-
Bank borrowings	3,214,423	2,915,741	4,586,424
Taxation	135,923	70,825	50,940
	12,350,610	8,294,188	7,645,187
NET CURRENT ASSETS			
	1,105,195	1,585,582	1,711,659
	3,875,090	4,344,422	6,978,681
FINANCED BY:-			
SHARE CAPITAL			
	1,000,000	1,000,000	1,000,000
REVALUATION RESERVE			
	1,113,310	1,113,310	3,145,659
RETAINED EARNINGS			
	1,522,780	2,011,728	2,520,604
SHAREHOLDERS' EQUITY			
	3,636,090	4,125,038	6,666,263
NON-CURRENT LIABILITIES			
Term loan	161,597	142,373	122,222
Deferred taxation	77,403	77,011	190,196
	3,875,090	4,344,422	6,978,681

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.30 J&G**

The audited income statements which are extracted from the audited financial statements of J&G for the past three financial years are set out below:-

	Financial years ended 31 December		
	2003 RM	2004 RM	2005 RM
Revenue	3,808,628	3,205,802	3,044,551
Cost of sales	(3,328,621)	(2,765,121)	(2,555,061)
Gross profit	480,007	440,681	489,490
Other operating income	6,321	9,399	12,284
Administrative and operating expenses	(205,142)	(202,101)	(257,732)
Selling and distribution expenses	(123,765)	(136,618)	(147,772)
Other operating expenses	(11,802)	(2,985)	(1,212)
Profit from operations	145,619	108,376	95,058
Finance costs	(12,912)	(13,109)	(7,070)
Profit before taxation	132,707	95,267	87,988
Taxation	(35,450)	(27,831)	(29,873)
Profit after taxation	97,257	67,436	58,115

11. ACCOUNTANTS' REPORT (Cont'd)



9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)

9.30 J&G (cont'd)

The audited balance sheets which are extracted from the audited financial statements of J&G as at the end of the financial years are set out below:-

	<----- As at 31 December ----->		
	2003 RM	2004 RM	2005 RM
ASSETS EMPLOYED:-			
NON-CURRENT ASSETS			
Property, plant and equipment	229,061	182,342	131,007
CURRENT ASSETS			
Inventories	902,355	1,425,628	1,467,688
Trade receivables	1,800,554	1,341,710	1,212,833
Prepayments	16,805	9,653	11,996
Fixed deposit with a licensed bank	158,681	51,500	53,045
Taxation	-	5,828	13,977
Cash and bank balances	14,490	14,833	71,589
	2,892,885	2,849,152	2,831,128
CURRENT LIABILITIES			
Trade payables	603,507	909,082	714,356
Sundry payables and accruals	100,307	85,000	201,974
Amount owing to Directors	638,330	580,330	630,330
Hire purchase payables	26,263	26,263	26,263
Bank overdrafts	365,634	75,735	-
Taxation	21,443	-	-
	1,755,484	1,676,410	1,572,923
NET CURRENT ASSETS	1,137,401	1,172,742	1,258,205
	1,366,462	1,355,084	1,389,212
FINANCED BY:-			
SHARE CAPITAL	400,000	400,000	400,000
RETAINED EARNINGS	455,859	473,295	531,410
SHAREHOLDERS' EQUITY	855,859	873,295	931,410
SHARE APPLICATION MONIES	440,000	440,000	440,000
NON-CURRENT LIABILITIES			
Hire purchase payables	65,564	36,591	11,995
Deferred taxation	5,039	5,198	5,807
	1,366,462	1,355,084	1,389,212

11. ACCOUNTANTS' REPORT (Cont'd)**9. AUDITED INCOME STATEMENTS AND BALANCE SHEETS OF THE SUBSIDIARY COMPANIES OF TCB (CONT'D)****9.31 TGJ (B)**

The audited income statement which is extracted from the audited financial statements of TGJ (B) for the financial period is set out below :-

	Financial period 18.07.2005 To 31.12.2005 RM
Turnover	-
Loss for the period before taxation	(13,327)
Taxation	-
Loss for the period after taxation	(13,327)

The audited balance sheet which is extracted from the audited financial statements of TGJ (B) as at the end of the financial period is set out below:-

	As at 31 December 2005 RM
CURRENT ASSETS	
Deposit	27,751
DEDUCT: CURRENT LIABILITIES	
Amount due to related company	15,008
Other creditors and accruals	4,070
	19,078
NET ASSETS	8,673
SHARE CAPITAL	22,000
LOSS FOR THE PERIOD	(13,327)
	8,673

The financial information has been translated into Ringgit Malaysia ("RM") using the exchange rate of Brunei Dollar 1.00 to RM2.20.

11. ACCOUNTANTS' REPORT (Cont'd)



10. SUBSEQUENT EVENT

There are no material subsequent events between the date of the last accounts used in the preparation of this report and the date of this report other than the listing exercise undertaken by TCB.

11. AUDITED FINANCIAL STATEMENTS

No audited financial statements have been prepared in respect of any period subsequent to 31 December 2005.

12. RESTATEMENT OF FINANCIAL STATEMENTS

No restatements have been made to the audited financial statements.

Yours faithfully

A handwritten signature in black ink, appearing to read 'BDO Binder', written over a horizontal line.

BDO Binder
AF : 0206
CHARTERED ACCOUNTANTS

A handwritten signature in black ink, appearing to read 'TAN KIM LEONG', written over a horizontal line.

TAN KIM LEONG, JP
235/06/07 (J)
Partner